

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2023**

	The Legends Operating	The Legends Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1017 - ALLIANCE LEGENDS OP 905	\$10,869.01		\$10,869.01
1017.5 - ALLIANCE LEGENDS ICS-721	\$10,759.96		\$10,759.96
1067.1 - ALLIANCE LEGENDS RESERVE MM-481		\$6,136.73	\$6,136.73
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422		\$37,137.72	\$37,137.72
1067.3 - ALLIANCE LEGENDS RES CDARS-551(3/30/23)1.25% \$36k		\$36,153.20	\$36,153.20
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k		\$18,107.58	\$18,107.58
1067.5 - ALLIANCE LEGENDS RESERVE CDARS -924(1/11/24)3.51%		\$20,037.84	\$20,037.84
Total CASH	<u>\$21,628.97</u>	<u>\$117,573.07</u>	<u>\$139,202.04</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$354.00		\$354.00
1280 - A/R OTHER	\$3.48		\$3.48
Total ACCOUNTS RECEIVABLE	<u>\$357.48</u>		<u>\$357.48</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$271.85		\$271.85
1650 - PREPAID UTILITIES	\$93.88		\$93.88
Total OTHER ASSETS	<u>\$365.73</u>	<u>\$0.00</u>	<u>\$365.73</u>
<b>Assets Total</b>	<u>\$22,352.18</u>	<u>\$117,573.07</u>	<u>\$139,925.25</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**1/31/2023**

	The Legends Operating	The Legends Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$1,112.30		\$1,112.30
Total LIABILITIES	<u>\$6,962.30</u>	<u>\$0.00</u>	<u>\$6,962.30</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
<b>Net Income</b>	<u>(\$1,778.30)</u>	<u>(\$7,260.10)</u>	<u>(\$9,038.40)</u>
<b>Liabilities and Equity Total</b>	<u>\$22,352.18</u>	<u>\$117,573.07</u>	<u>\$139,925.25</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**1/1/2023 - 1/31/2023**

Accounts	1/1/2023 - 1/31/2023				7/1/2022 - 1/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$19,824.00	\$19,824.00	\$0.00	0.00%	\$33,984.00	\$14,160.00
4310 - ASSESSMENT INTEREST	\$3.48	\$0.00	\$3.48	100.00%	\$49.78	\$0.00	\$49.78	100.00%	\$0.00	(\$49.78)
4600 - INTEREST INCOME	\$1.48	\$0.00	\$1.48	100.00%	\$9.71	\$0.00	\$9.71	100.00%	\$0.00	(\$9.71)
<b><u>Total INCOME</u></b>	<b>\$2,836.96</b>	<b>\$2,832.00</b>	<b>\$4.96</b>	<b>0.18%</b>	<b>\$19,883.49</b>	<b>\$19,824.00</b>	<b>\$59.49</b>	<b>0.30%</b>	<b>\$33,984.00</b>	<b>\$14,100.51</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$5,250.00)	(\$5,250.00)	\$0.00	0.00%	(\$7,000.00)	(\$1,750.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>(\$1,750.00)</b>	<b>(\$1,750.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$5,250.00)</b>	<b>(\$5,250.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$1,750.00)</b>
<b>Total Income</b>	<b>\$1,086.96</b>	<b>\$1,082.00</b>	<b>\$4.96</b>	<b>0.46%</b>	<b>\$14,633.49</b>	<b>\$14,574.00</b>	<b>\$59.49</b>	<b>0.41%</b>	<b>\$26,984.00</b>	<b>\$12,350.51</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$475.71	\$345.94	(\$129.77)	(37.51%)	\$593.00	\$117.29
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$67.96</b>	<b>\$49.42</b>	<b>(\$18.54)</b>	<b>(37.52%)</b>	<b>\$475.71</b>	<b>\$345.94</b>	<b>(\$129.77)</b>	<b>(37.51%)</b>	<b>\$723.87</b>	<b>\$248.16</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$755.64	\$1,183.33	\$427.69	36.14%	\$6,062.29	\$8,283.31	\$2,221.02	26.81%	\$14,200.00	\$8,137.71
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$6,699.10	\$0.00	(\$6,699.10)	(100.00%)	\$0.00	(\$6,699.10)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$543.68	\$375.00	(\$168.68)	(44.98%)	\$750.00	\$206.32
<b><u>Total LANDSCAPE</u></b>	<b>\$755.64</b>	<b>\$1,183.33</b>	<b>\$427.69</b>	<b>36.14%</b>	<b>\$13,305.07</b>	<b>\$8,658.31</b>	<b>(\$4,646.76)</b>	<b>(53.67%)</b>	<b>\$14,950.00</b>	<b>\$1,644.93</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**1/1/2023 - 1/31/2023**

Accounts	1/1/2023 - 1/31/2023				7/1/2022 - 1/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$45.68	\$621.18	\$575.50	92.65%	\$1,064.84	\$1,019.16
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$250.00	\$250.00	100.00%	\$0.00	\$500.00	\$500.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$750.00	\$750.00	100.00%	\$0.00	\$1,500.00	\$1,500.00	100.00%	\$1,500.00	\$1,500.00
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$1,088.74</b>	<b>\$1,088.74</b>	<b>(100.00%)</b>	<b>\$45.68</b>	<b>\$2,621.18</b>	<b>\$2,575.50</b>	<b>98.26%</b>	<b>\$3,064.84</b>	<b>\$3,019.16</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$593.00</b>	<b>\$593.00</b>	<b>(100.00%)</b>	<b>\$593.00</b>	<b>\$593.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$69.34	\$134.99	\$65.65	48.63%	\$585.89	\$944.93	\$359.04	38.00%	\$1,619.89	\$1,034.00
7500 - TELEPHONE	\$114.00	\$91.66	(\$22.34)	(24.37%)	\$715.46	\$641.62	(\$73.84)	(11.51%)	\$1,099.92	\$384.46
7900 - WATER/SEWER	\$32.38	\$40.00	\$7.62	19.05%	\$1,283.98	\$1,070.00	(\$213.98)	(20.00%)	\$1,746.94	\$462.96
<b><u>Total UTILITIES</u></b>	<b>\$215.72</b>	<b>\$266.65</b>	<b>\$50.93</b>	<b>19.10%</b>	<b>\$2,585.33</b>	<b>\$2,656.55</b>	<b>\$71.22</b>	<b>2.68%</b>	<b>\$4,466.75</b>	<b>\$1,881.42</b>
<b>Total Expense</b>	<b>\$1,039.32</b>	<b>\$2,588.14</b>	<b>\$1,548.82</b>	<b>59.84%</b>	<b>\$16,411.79</b>	<b>\$14,874.98</b>	<b>(\$1,536.81)</b>	<b>(10.33%)</b>	<b>\$23,798.46</b>	<b>\$7,386.67</b>
<b>The Legends Operating Net Income</b>	<b>\$47.64</b>	<b>(\$1,506.14)</b>	<b>\$1,553.78</b>	<b>(103.16%)</b>	<b>(\$1,778.30)</b>	<b>(\$300.98)</b>	<b>(\$1,477.32)</b>	<b>490.84%</b>	<b>\$3,185.54</b>	<b>\$4,963.84</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve**  
**1/1/2023 - 1/31/2023**

Accounts	1/1/2023 - 1/31/2023				7/1/2022 - 1/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$111.63	\$0.00	\$111.63	100.00%	\$414.51	\$0.00	\$414.51	100.00%	\$0.00	(\$414.51)
<b>Total INCOME</b>	<b>\$111.63</b>	<b>\$0.00</b>	<b>\$111.63</b>	<b>100.00%</b>	<b>\$414.51</b>	<b>\$0.00</b>	<b>\$414.51</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$414.51)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$5,250.00	\$5,250.00	\$0.00	0.00%	\$7,000.00	\$1,750.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$1,750.00</b>	<b>\$1,750.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$5,250.00</b>	<b>\$5,250.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$1,750.00</b>
<b>Total Reserve Income</b>	<b>\$1,861.63</b>	<b>\$1,750.00</b>	<b>\$111.63</b>	<b>6.38%</b>	<b>\$5,664.51</b>	<b>\$5,250.00</b>	<b>\$414.51</b>	<b>7.90%</b>	<b>\$7,000.00</b>	<b>\$1,335.49</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$0.00	\$5,298.00	\$5,298.00	100.00%	\$7,064.00	\$7,064.00
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$12,924.61	\$0.00	(\$12,924.61)	(100.00%)	\$0.00	(\$12,924.61)
<b>Total COMMON AREA</b>	<b>\$0.00</b>	<b>\$1,766.00</b>	<b>\$1,766.00</b>	<b>(100.00%)</b>	<b>\$12,924.61</b>	<b>\$5,298.00</b>	<b>(\$7,626.61)</b>	<b>(143.95%)</b>	<b>\$7,064.00</b>	<b>(\$5,860.61)</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$1,766.00</b>	<b>\$1,766.00</b>	<b>(100.00%)</b>	<b>\$12,924.61</b>	<b>\$5,298.00</b>	<b>(\$7,626.61)</b>	<b>(143.95%)</b>	<b>\$7,064.00</b>	<b>(\$5,860.61)</b>
<b>Reserve Net Income</b>	<b>\$1,861.63</b>	<b>(\$16.00)</b>	<b>\$1,877.63</b>	<b>(11,735.19%)</b>	<b>(\$7,260.10)</b>	<b>(\$48.00)</b>	<b>(\$7,212.10)</b>	<b>15,025.21%</b>	<b>(\$64.00)</b>	<b>\$7,196.10</b>
<b>The Legends Reserve Net Income</b>	<b>\$1,861.63</b>	<b>(\$16.00)</b>	<b>\$1,877.63</b>	<b>(11,735.19%)</b>	<b>(\$7,260.10)</b>	<b>(\$48.00)</b>	<b>(\$7,212.10)</b>	<b>15,025.21%</b>	<b>(\$64.00)</b>	<b>\$7,196.10</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Operating**

**7/1/2022 - 1/31/2023**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	YTD
<b>Income</b>								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$19,824.00
4310 - ASSESSMENT INTEREST	\$12.10	\$3.40	\$6.64	\$17.32	\$3.36	\$3.48	\$3.48	\$49.78
4600 - INTEREST INCOME	\$1.21	\$1.15	\$1.27	\$1.63	\$1.46	\$1.51	\$1.48	\$9.71
<u>Total INCOME</u>	<u>\$2,845.31</u>	<u>\$2,836.55</u>	<u>\$2,839.91</u>	<u>\$2,850.95</u>	<u>\$2,836.82</u>	<u>\$2,836.99</u>	<u>\$2,836.96</u>	<u>\$19,883.49</u>
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$5,250.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>(\$5,250.00)</u>
<i>Total Income</i>	\$1,095.31	\$2,836.55	\$2,839.91	\$1,100.95	\$2,836.82	\$2,836.99	\$1,086.96	\$14,633.49
<b>Expense</b>								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$67.96	\$67.96	\$475.71
<u>Total ADMINISTRATIVE</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$67.95</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$67.96</u>	<u>\$475.71</u>
<u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	(\$1,052.64)	\$1,230.12	\$648.61	\$1,104.38	\$593.46	\$755.64	\$6,062.29
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,736.82	\$2,892.87	\$0.00	\$2,069.41	\$0.00	\$0.00	\$6,699.10
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$543.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$543.68
<u>Total LANDSCAPE</u>	<u>\$2,782.72</u>	<u>\$1,227.86</u>	<u>\$4,122.99</u>	<u>\$648.61</u>	<u>\$3,173.79</u>	<u>\$593.46</u>	<u>\$755.64</u>	<u>\$13,305.07</u>
<u>MAINTENANCE</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$0.00	\$0.00	\$45.68
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$45.68</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$45.68</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Operating**

**7/1/2022 - 1/31/2023**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	YTD
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$103.53	\$91.56	\$95.53	\$76.76	\$77.07	\$72.10	\$69.34	\$585.89
7500 - TELEPHONE	\$90.41	\$113.61	\$96.05	\$95.01	\$112.50	\$93.88	\$114.00	\$715.46
7900 - WATER/SEWER	\$224.66	\$385.50	\$334.04	\$193.69	\$86.09	\$27.62	\$32.38	\$1,283.98
<u>Total UTILITIES</u>	\$418.60	\$590.67	\$525.62	\$365.46	\$275.66	\$193.60	\$215.72	\$2,585.33
<i>Total Expense</i>	\$3,269.28	\$1,886.49	\$4,716.57	\$1,127.70	\$3,517.41	\$855.02	\$1,039.32	\$16,411.79
Operating Net Income	(\$2,173.97)	\$950.06	(\$1,876.66)	(\$26.75)	(\$680.59)	\$1,981.97	\$47.64	(\$1,778.30)

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Reserve**

**7/1/2022 - 1/31/2023**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	YTD
<b>Reserve Income</b>								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$111.63	\$414.51
<u>Total INCOME</u>	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$111.63	\$414.51
 <u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$5,250.00
 <i>Total Reserve Income</i>	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	\$79.86	\$1,861.63	\$5,664.51
 <b>Reserve Expense</b>								
<u>COMMON AREA</u>								
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$12,924.61
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$12,924.61
 <i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$0.00	\$12,924.61
 Reserve Net Income	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	(\$12,844.75)	\$1,861.63	(\$7,260.10)